

# Annual Report 2011

*"If a free society cannot help the many who are poor, it cannot save the few who are rich"*

This quote from John F Kennedy's inaugural address as President of the USA in 1961 is as apt today as it was then. The current economic situation in Ireland is not as good as it was a few years ago. But however grim the situation is here, it is nothing as bad as the situation in developing countries. Meeting the basic needs of communities in developing countries has always been the main goal of the Fund since its inception in 1980. A widely accepted list of these needs consists of food, clean water, shelter, sanitation, education and healthcare. All grants made by the Fund aim to meet these needs. Our efforts cannot solve everything, but we certainly do make a difference to some poorer communities and individuals.

When grants are made details, including the type of Project, location and amount granted, are posted on our Website ([www.cstwf.ie](http://www.cstwf.ie)) together with our audited accounts. A big feature of our accounts over the years is the very low cost of administration of the Fund. It has never exceeded 5% of income.

A disturbing feature is the almost 9% drop in the Fund's income last year. No doubt caused by the general economic situation leading to reductions in salaries, pensions, redundancies and early retirement. To ensure the good work of the Fund, it is essential the difficulty of maintaining membership and enrolling new members is surmounted. New supporters are always very welcome. May we please ask our existing members to make the Fund better known to their colleagues. Retired personnel have always been substantial supporters of the Fund. We encourage recent retirees to continue to support the Fund.

As always we thank all supporters of the Fund, especially in these difficult economic times.

Further information is available from our website.

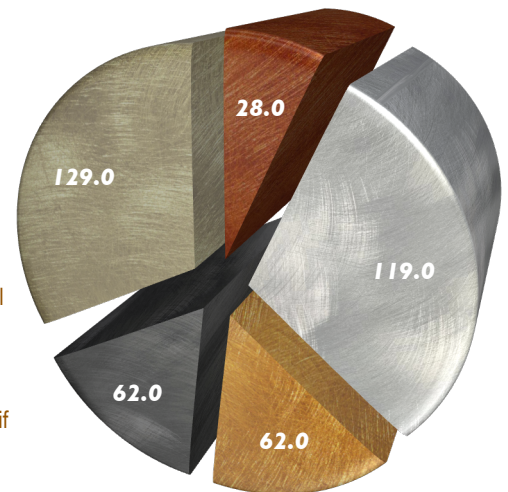
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The Fund awarded 69 grants for Projects in 24 developing countries during the year under review. As can be seen from the pie chart (in €000's) 32% of the amount granted, €129,000, went to educational projects. The Fund places a high value on education as it is central to development, enabling people to overcome poverty. It is the "fishing rod" rather than the handout. Health projects were also high on the list of beneficial projects receiving 30% or €119,000 of awards made. Better health makes an important contribution to human happiness and economic progress as healthy people live longer and are more productive. Other sectors to benefit from grants made were Agriculture, Community Development, and the provision of water. All of the grants made were aimed at meeting the basic needs of people in developing countries. It is a firm belief of the Fund that if people can meet these needs they will develop themselves and their countries.



*New members are urgently needed to help finance the work of the Fund*

- Agriculture
- Health
- Water
- Community Development
- Education



The rate of contributions to the Fund is only 1 cent or 2 cents from every €10 of pay or pension.

## Every Cent Counts!

The Fund operates on a completely voluntary basis through the work of the Council and Trustees. Management and Advisory Committees assess applications for funding. Honorary Officers and other volunteers carry out the necessary office administration. Great care is always taken with contributors' money and grants are only made directly to beneficiary groups or organisations.

*If you are not already a member of the fund or if you know someone who might be interested in joining, please contact us immediately or go to our website [www.cstwf.ie](http://www.cstwf.ie) for more information and application forms.*

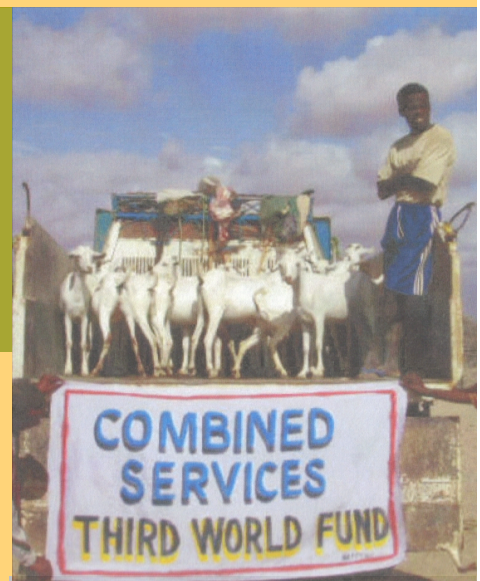


Photo: This is a goat distribution project for 54 poor households in Beletweyn in Somalia

## A Typical CSTWF Project

**No. 2654:** St. Mary's Middle School, Orikottai, in Tamil Nadu, India, applied for funding to build new toilet and sanitary facilities and also for new fencing to surround the school. The CSTWF awarded a grant of €7,000 for the provision of these facilities and security fencing of the school area. It has to be said the fencing is to keep wild animals out of the school, not to keep the children in!



## Combined Services Third World Fund

### Receipts and Payments Account Year Ended 31st December 2011

<b>Receipts</b>	<b>2011</b>	<b>2010</b>
	€	€
Members Subscriptions	401,360	442,171
Deposit Interest	24	33
<b>TOTAL RECEIPTS</b>	<b>401,384</b>	<b>442,204</b>
<b>Payments</b>		
Projects	399,526	390,913
Office Expenses	17,120	15,390
<b>TOTAL PAYMENTS</b>	<b>416,646</b>	<b>406,303</b>
Excess Payments over Receipts	(15,262)	35,901
Opening Bank Balance	76,244	40,343
<b>Closing Bank Balance</b>	<b>60,982</b>	<b>76,244</b>

The above Receipts and Payments Account was prepared from the books and records of The Combined Services Third World Fund and I hereby report that it is in accordance therewith.

*(Signed) Maurice D. Counihan FCPA 30th May 2012*

CDK & Associates,  
Accountants & Registered Auditors,  
Mounttown House, Mounttown Road Lower,  
Dun Laoghaire, Co Dublin.

A list of contributions and grants made is available on the fund's website:

[www.cstwf.ie](http://www.cstwf.ie)